

Top 10 States for LLC Formation: Comparison Guide

State	Filing Fee*	Annual Fees*	Pros	Cons
Delaware	\$90	\$300 franchise tax	Strong legal system, popular with investors	Annual franchise tax can be costly
Wyoming	\$100	\$50 annual report	Low fees, privacy, no state income tax	Less recognition for startups seeking VC
Nevada	\$75 \$350 business license + \$100 corporate/personal income tax, good asset protection	No annual report fee	No corporate/personal income tax, good asset protection	High annual fees
Texas	\$300	No annual report fee (franchise tax applies)	Strong economy, no personal income tax	Franchise tax complexity
Florida	\$125	\$138.75 annual report	No personal income tax, strong business climate	Annual report fees add up
South Dakota	\$150	\$50 annual report	Low regulation, no corporate income tax	Limited national recognition
Alaska	\$250	\$100 biennial report	Tax incentives, business-friendly	Remote location, higher costs of living
New Mexico	\$50	No annual fee	Very low costs, strong privacy	Less recognition nationally
Oregon	\$100	\$100 annual report	No sales tax, moderate fees	State income tax applies
Washington	\$200	\$60 annual report	Strong economy, incentives for tech	Business & Occupation tax

*Fees may vary by year and exact filing type. Always check the official Secretary of State website for the latest information.